

Committee: **Finance Committee**
Date: **7 March 2024**
Time: **7pm**
Location: **Yarrow Room, Lewes Town Hall**
Present: **Councillors Gardiner, Herbert, Morgan, Norris (Vice Chairman)
and Vernon**
Officers Present: **Veronique Poutrel (Town Clerk/RFO)
Viv McLachlan (Finance Manager)**

Members of the public: None

Minutes

1 Apologies for absence

Apologies were received from Councillors Campbell and Tigg.

2 Declarations of Interest

There were no declarations of interest.

3 Minutes

It was resolved that: The minutes of the Finance Committee meeting held on Thursday 11 January 2024 be accepted as a true and accurate record of the meeting.

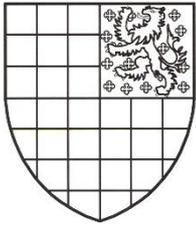
4 Public question time

There were no members of the public in attendance.

5 Financial reports

To receive Financial Reports for January 2024:

- Income and expenditure against budget
- Payments and receipts for January
- Bank reconciliations for January



It was resolved that: All the reports above be received and accepted.

Proposed: Councillor Herbert

Seconded: Councillor Gardiner

6 Grants

It was resolved that: a Task and Finish Group be set up to review the grants process for 24/25 and that all Members of the Finance Committee would be part of it with the exception of Councillor Vernon.

It was resolved that: Councillor Norris will convene a meeting.

7 Reserves Policy

It was resolved that: the Reserves Policy be approved.

Proposed: Councillor Morgan

Seconded: Councillor Gardiner

8 Annual Investment Strategy

It was resolved that: the Annual Investment Strategy be approved with two minor changes around ethical approach to investment and terminology used when generating income.

Proposed: Councillor Vernon

Seconded: Councillor Gardiner

It was resolved that: the Town Clerk would look into the process of potential future investments and report back to the next Committee meeting.

9 Virements

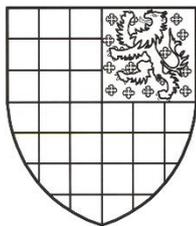
It was resolved that: all virements presented were approved.

10 Transfer of funds

It was resolved that: the income from cups (£1,963.60) will be transferred to the Mayor's Charity.

11 Debts

A list of written off debts amounting to £998.20 over the last two years was received.



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12 Exclusion of press and public

No members of the public were present.

13 To close the meeting

The meeting finished at 19:55.